- 535 (Home Loan) LES 3 9 31 Nº 77

VA Form 26—6335 (Home Loan)
Revised September 1975. Use Optional.
Section 1830. Title 38 U.S.C. Accept ON THE S. IAMAERSLEY able to Federal National Mortgage R.M.C.

R.M.C.

LEATHERWOOD, WALKER, TODE MANGAROLINA

MORTGAGE

STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE

WHEREAS:

FRANKLIN M. GLOVER AND HILDA B. GLOVER

Greenville County, South Carolina

, hereinafter called the Mortgagor, is indebted to

Collateral Investment Company

organized and existing under the laws of Alabama , hereinafter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of twenty-eight thousand and nine hundred and no/100 Dollars (\$28,900.00), with interest from date at the rate of eight and one-half per centum (8 1/2%) per annum until paid, said principal and interest being payable at the office of Collateral Investment Company

in Greenville, S. C.

, or at such other place as the holder of the note may designate in writing delivered or mailed to the Mortgagor, in monthly installments of two hundred twenty—two and 24/100

Dollars (\$ 222.24

), commencing on the first day of September

, 1976, and continuing on the first day of each month thereafter until the principal and interest are fully paid, except that the final payment of principal and interest, if not sooner paid, shall be due and payable on the first day of August

, 2006.

Now, Know All Men, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagee, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagee at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagee, its successors and assigns, the following-described property situated in the county of Greenville, State of South Carolina;

ALL that certain piece, parcel or lot of land located in the State of South Carolina, County of Greenville, being known and designated as Lot No. 75 on a plat of Western Hills Subdivision according to a plat recorded in the RMC Office for Greenville County in Plat Book QQ at pages 98 and 99; and being more particularly described according to a more recent plat entitled "Property of Franklin M. Glover and Hilda B. Glover" by Freeland & Associates dated July 28, 1976, as follows:

BEGINNING at an iron pin on the northern side of Alice Farr Drive at the joint front corner of Lots 75 and 74; and running thence with the line of Lot 74 N. 16-30 W. 110 feet to an iron pin; thence with the line of Lot 73 N. 11-42 E. 74.1 feet to an iron pin in the line of Lot 100; thence with the line of Lot 100 N. 73-30 E. 64.6 feet to an iron pin in the joint rear corner of Lots 75 and 76; thence with the line of Lot 76 S. 16-30 E. 175 feet to an iron pin on the northern side of Alice Farr Drive; thence with the northern side of Alice Farr Drive S. 73-30 W. 100 feet to an iron pin, the point of beginning.

Being the same property conveyed to the mortgagors herein by deed of Charles F. Teague, Jr. and Peggy S. Teague, dated July 30, 1976.

The mortgagor covenants and agrees that so long as this mortgage and the said note secured hereby are guaranteed under the provisions of the Serviceman's Readjustment Act of 1944, as amended, he will not execute or file for record any instrument which imposes a restriction upon the sale or occupancy of the mortgaged property on the basis of race, color, or creed. Upon any violation of this undertaking, the mortgagee may, at its option, declare the unpaid balance of the debt secured hereby immediately due and payable. (Continued on Page 2)

Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned;

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